

# FY08: A YEAR IN REVIEW



**COMMUNITY**  
**INITIATIVES**  
IN SERVICE TO GREAT IDEAS

# A YEAR OF GROWTH AND TRANSITION

In September 2007, a new executive director joined Community Initiatives, the second in the organization's twelve-year history. Under Melanie Beene's leadership, Community Initiatives has added the largest number of new fiscally sponsored projects and seen the largest growth in revenue in the organization's history.

Additional staff was added to keep up with increased programmatic activity, and we set about fine-tuning our systems for even greater growth and better service delivery. Our revenues, nearing \$21 million, grew by 38 percent over the prior year. We ended FY08 in the strongest fiscal health to date, with \$1.3 million in unrestricted net assets. As in most prior years (ten of twelve), Community Initiatives' board of directors voted to give back a portion of the annual surplus to our projects in the form of rebates.

Community Initiatives currently sponsors 85 projects, and has 133 employees and 300 independent contractors. These diverse start-up organizations come from throughout the Bay Area and from all disciplines. They include such varied efforts as the **Hep B Free** media campaign, aimed at vaccinating all Asian and Pacific Islanders for hepatitis B; a start-up, online local news engine, **San Francisco Free Press**, that joins professional journalists and citizen reporters to cover Bay Area news; and the **Neeki Foundation**, which provides support and information in Farsi for cancer patients and their families in the Iranian American community.

This increased activity has created a greater need for space. In September 2008 we moved from our former space within The San Francisco Foundation to new offices a block away, at 354 Pine Street. Concurrent with this move, we have formally changed our name to Community Initiatives. We are grateful to The San Francisco Foundation for its enormous assistance to us since launching our organization in 1996 under the name San Francisco Foundation Community Initiative Funds (later CIF of The San Francisco Foundation).

We are now poised to begin an exciting new chapter in the history of our organization and eager to make even greater contributions to the development of the field of fiscal sponsorship.

# FINANCIAL REPORT

<b>Financial Report</b>	<b>2008 Total</b> (Unaudited)	<b>2007 Total</b> (Audited)
<b>Balance Sheet</b>		
Assets	15,582,536	13,273,752
Liabilities	1,166,509	1,043,975
Net Assets:		
Unrestricted	1,311,919	1,093,309
Temporarily Restricted	13,104,108	11,136,468
TOTAL Liabilities and Net Assets	15,582,536	13,273,752
<b>Statement of Activities</b>		
Revenue and Support:		
Grants & Contributions	19,420,407	14,321,067
Interest Income	479,454	586,931
Other Income	248,151	144,334
Cont. Goods & Services	847,820	200,671
TOTAL Revenue & Support	20,995,832	15,253,003
Expenses:		
Program Services	15,017,287	10,409,264
Grants Made	2,166,426	2,026,847
Management & General	1,035,236	755,953
Fundraising	590,633	465,606
TOTAL Expenses	18,809,582	13,657,670
Change in Net Assets	2,186,250	1,595,333
Net Assets, beginning of year	12,229,777	10,634,444
Net Assets, end of year	14,416,027	12,229,777

Condensed financial information  
for the years ended June 30, 2008 and 2007

# COMMUNITY INITIATIVES

IN SERVICE TO GREAT IDEAS

## Board Members and Officers

**John Kreidler**, Chair

**Frances Phillips**, Treasurer

**Cheryl Polk**, Audit Committee

**Gene Takagi**, Secretary

## Community Initiatives Staff

### **M. Melanie Beene**

President and CEO

### **Chris Heinold**

Payroll and Accounts Payable Specialist

### **Nicole Parizeau**

Grants and Communications Manager

### **Vince Peñuela**

Accountant

### **Ani Rivera**

Program Assistant

### **Susan Scarborough**

Director of Human Resources  
and Administration

### **Brad Sink**

Controller

AUDITOR: Bregante + Company LLP

COMMUNICATIONS COUNSEL:  
Mission Minded

LEGAL COUNSEL: Adler & Colvin

TECHNOLOGY CONSULTANTS:  
Frank, Rimerman Consulting  
Infinit Consulting

## Projects Accepted in FY08

Bay Area Immigrant Rights Coalition

Bay Area Climate Solutions

Bay Area Science Education Consortium

Bayview Opera House Restoration

Business Council on Climate Change (BC3)

California Public Schools (CAPS) Fund

California School Funding and Governance Project  
(aka California Student Success Project)

California Small Business Education and  
Empowerment Fund

Campaign for Better Nutrition

Celsius and Beyond Foundation

CommunicArte Project

Communities of Opportunity

Culturally Effective Healthcare Development

Energy Resource Foundation

Hep B Free Project

Intertribal Friendship House

Keepers of the Flame

Lilia's School of Augmentative Communication

Neeki Foundation

Protecting Class Action Settlement Funds

San Francisco Free Press

Teaching Artists Organized (TAO)

Threshold 15/10

Working Group on American Indian Issues

Vabang! Dance